***S. S. College, Jehanabad Internal Examination*

 Department: Economics Class: M.A(Sem-III)

Paper: Public Economics(Paper-II)
Session:- 2017-2019

Full marks - 40

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Mode of submission: Online through E-mail or WhatsApp
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*Instructions:-***

* **All questions are compulsory and carries equal marks**
* **Students must submit their name, class roll no, examination roll no, registration no & their respective mobile no during submission of the paper.**

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| **Name of the student** |  |
| **Class Roll No** |  |
| **Exam Roll No** |  |
| **Registration No** |  |
| **Mobile No** |  |

01. Scope of public finance includes :
 (a) Public revenue
 (b) Public debt
 (c) Public expenditure
 (d) All of these

02. Which is the main point on the basis of which public finance can be separated from private finance:
 (a) Price policy
 (b) Borrowings
 (c) Secrecy
 (d) Elasticity in income

 03. The principle of Maximum Social Advantage have been suggested by
 (a) Pigou
 (b) Dalton
 (c) Musgrave
 (d) Adam Smith

 04.. In the following which is the characterstic of a tax
 (a) Compulsory
 (b) optional
 (c) forced
 (d) nationality

 05. Which is the main objective of a tax:
 (a) Increase in consumption
 (b) increase in production
 (c) Raising public revenue
 (d) reduction in capital formation

06.. The Indian tax system is:
 (a) Proportional
 (b) Progressive
 (c) Regressive
 (d) Degressive

 07. The burden of direct taxes is borne by :
(a) Rich person
 (b) poor person
 (c) on whom it is levied
 (d) none of these

 08. Indirect taxes have an element of :
 (a) Equitable
 (b) certainity
 (c) economical
 (d) encourage honesty
09. Direct taxes have the element of :
(a) Evasion
 (b) convenient
 (c) progressive
 (d) economy

10. In proportional tax system, the rates of tax remain:
 (a) Constant
 (b) increasing
 (c) decreasing
 (d) zero

11. Public Goods are:
(a) Excludable
(b) Non – excludable
(c) Marketable
 (d) All of these

22. Who is the father of Public Finance:
(a) Dalton
 (b) Pigou
(c) Smith
 (d) Musgrave

23. Incidence of tax means:
(a) Direct money burden
 (b) indirect money burden
(c) actual tax burden
(d) none of these

24. Which is the tax shifting
(a) To bear the tax burden himself
 (b) to shift the tax burden on others
(c) to bear some part of the tax himself and shift the rest on others
 (d) none of these

25. The equity principle of taxation was propounded by:
 A) Adam Smith
 B) Dalton
 C) J.B. Say
D) Marshall

26. “The government which taxes the least is the best”, is the belief of: A) Mercantilists
 B) Physiocrates
 C) Modern
D) Classical

27. According to Laffer, when the tax rate is 100 per cent , the tax revenuewill be:
 A) 100%
B) 50%
 C) Zero
 D) 10%
28. Incidence of a tax refers to the--------------burden of tax:
 A) Initial
 B) Ultimate
 C) Intermediate
 D) None

29. In the case of regressive tax, the rate of tax---------------------as income increases:
A) increases
B)remains constant
C) Decreases
 D) None

30. Advolorum duties are levied on:
 A) Length
 B) Weight
 C) Utilities
D) Value